

# Widener University Delaware Law School

Financial Aid Office

Dear Delaware Law Student,

The Financial Aid Office has included this handout as an informational piece to help you with the financial aid process and understand your online award letter for the 2019-2020 academic year.

## Tuition & Fees

Tuition is charged on a per credit basis depending on your registered program:

JD Students – Regular and Extended Division	\$1,625/cr
LLM & Doctor of Juridical Science	\$1,625/cr
Master of Jurisprudence & Graduate Certificate	\$1,224/cr

Fees:

JD Student Bar Activity Fee	\$60 per semester
Exam Soft Fee	\$30 per semester
MJ, LLM Technology Fee	\$35 per semester
LLM Student Activity Fee	\$50 per semester

Your financial aid is processed with an *estimated tuition* based on your program, year and division.

<u>Program &amp; Year</u>	<u>Credits</u>	<u>Tuition</u>
Fall 2017 1 <sup>st</sup> Yr JD Regular Division	32 credits	52,000.00
2 <sup>nd</sup> Yr JD Regular Division	30 credits	48,750.00
3 <sup>rd</sup> Yr JD Regular Division	28 credits	45,500.00
Fall 2017 1 <sup>st</sup> Yr JD Extended Division	24 credits	39,000.00
2 <sup>nd</sup> , 3 <sup>rd</sup> & 4 <sup>th</sup> Yr JD Extended Division	22 credits	35,750.00
LLM & Doctor of Juridical Science		
Regular Division – Full Time	24 credits	39,000.00
Extended Division-Part Time	12 credits	19,500.00
Master of Jurisprudence	12 credits	14,688.00

Your actual tuition may be more or less than our estimate depending on the number of credits you are registered for. Additional credits added throughout the semester will be billed accordingly. Classes dropped after the posted drop/add period will be charged full price. Tuition and fees are billed to your account each semester. You will receive an email from the Bursar's Office when your electronic bill is ready for viewing in MYWIDENER, Widener University's online student portal.

Tuition and fees are combined with estimated living expenses to create a student's cost of attendance. A cost of attendance is also referred to as a budget. A student's financial aid in an academic year may not exceed the cost of attendance. Financial aid includes merit-based aid, loans, outside scholarships, and grants. Additional information on how your cost of attendance was calculated is located at <http://delawarelaw.widener.edu/coa>

Students will receive an email directing them to their online award letter to see what scholarships, grants and/or loans have been awarded by the Financial Aid Office. Students borrowing a Federal Direct Unsubsidized Loan should be aware that the Federal Direct Unsubsidized loan is charged a 1.062% default fee at disbursement and that the Interest Rate for loans disbursed on or after July 1, 2018 will be determined by the Department of Education in June, 2018.

**Do not include Federal Work Study** when trying to determine your estimated tuition balance as the amount is not credited to your account. It is paid directly to you in the form of a bi-weekly paycheck based on the number of hours you work and is limited to the amount on your award letter.

### **How to determine your Delaware Law tuition balance after awarded financial aid:**

	<u>Semester Example:</u>
Estimated Tuition and Fees (credits registered x per credit charge)	\$26,000 (16 credits x \$1625 + \$90fees)
- less scholarships/grants awarded	-\$8,000
<u>- less loans awarded (be sure to subtract the fees)</u>	<u>-10,141 (\$10,250 x 1.062%)</u>
Estimated tuition balance	\$7,859 balance due

For information on the payment plans available from the Bursar's Office please visit their website:

<http://delawarelaw.widener.edu/Bursar>

**Graduate Students** looking for a loan program to help finance their tuition balance and/or to borrow money for living expenses should consider the Federal GradPLUS loan program. The GradPLUS loan has a fixed interest rate of which will be determined by the Department of Education in June, 2018 and charges a 4.248% origination fee at disbursement.

### **How to determine your GradPLUS loan eligibility:**

	<u>Academic Year Example:</u>
Budget (located on student award letter)	\$74,249 (18/19 1 <sup>st</sup> Yr JD RD budget)
- less scholarships/grants awarded	-\$16,000
<u>- less loans awarded</u>	<u>-\$20,500</u>
GradPLUS loan eligibility	\$37,749 GradPLUS Loan eligibility

Students can apply for the GradPLUS loan online at <https://studentloans.gov>. The GradPLUS process consists of **two steps**, (1) Applying for the loan; (2) signing a PLUS loan promissory note. Once you are signed into <https://studentloans.gov> click "Apply for a Direct PLUS Loan" to apply for the loan, authorize a credit check and "Complete Loan Agreement (Master Promissory Note)" if you are a first time borrower or were not approved on your own credit for a previous GradPLUS loan.

### **Excess Funds**

Students who receive financial aid in excess of their required tuition, fees and housing charges will receive those funds in the form of a refund for the credit created on their account once all required charges have been paid via direct deposit. Direct deposit can be set up using the Campus Cruiser web portal, under Web Advisor – Financial Profile – Bank Information. These funds are generally available 10-14 business days after the funds have been applied to your account. Federal funds cannot be disbursed prior to the start of the semester.