

# Widener University Delaware Law School

Dear Legal Studies Student,

The Financial Aid Office has included this handout as an informational piece to help you with the financial aid process and understand your online award letter for the 2021-2022 academic year.

## Tuition & Fees

Tuition is charged on a per credit basis depending on your registered program:

Legal Studies classes	\$499 per credit
Continuing Education classes	\$595 per credit
Fees:	
LEI Activity Fee	\$15 per semester

Your financial aid is processed with an *estimated tuition* based on your registered program.

### Legal Studies

Full Time (BS/AS or Certificate) -	12 credits
Part Time (BS/AS or Certificate) -	6 credits

Your actual tuition may be more or less than our estimate depending on the number of credits you are registered for. Additional credits added throughout the semester will be billed accordingly. Classes dropped after the posted drop/add period will be charged full price. Tuition and fees are billed to your account each semester. You will receive an email from the Bursar's Office when your electronic bill is ready for viewing in My.Widener, Widener University's online student portal.

Tuition and fees are combined with estimated living expenses to create a student's cost of attendance. A cost of attendance is also referred to as a budget. A cost of attendance sets a limit on the amount of financial aid a student can receive in a given academic year. Financial aid includes merit based aid, loans, outside scholarships and grants. For additional information on how your cost of attendance was calculated is located at <http://delawarelaw.widener.edu/COA>

*\*Over for more information on determining Direct PLUS Loan eligibility and tuition balance\**

Students will receive an award offer letter to see what scholarships, grants and/or loans have been awarded by the Financial Aid Office. Students should remember that the Federal Direct Subsidized/Unsubsidized loan is charged a 1.057% default fee at disbursement on or after 10/1/19 and before 10/1/20. This fee will change after the specified timeframe.

**Do not include Federal Work Study** when trying to determine your estimated tuition balance as the amount is not credited to your account. It is paid directly to you in the form of a bi-weekly paycheck based on the number of hours you work and is limited to the amount on your award letter.

### **How to determine your Widener Law tuition balance after awarded financial aid:**

Estimated Tuition and Fees (credits registered x per credit charge+activity fee)	<u>Semester Example:</u> \$6,003 (12 credits x \$499 + \$15 activity fee)
- less grants awarded	-\$750
- less scholarships awarded	-\$500
<u>- less loans awarded (be sure to subtract the fees)</u>	<u>-2,721 (\$2,750 x 1.057%)</u>
Estimated tuition balance	\$2,032 balance due

For information on the payment plans available from the Bursar's Office please visit their website:  
<http://delawarelaw.widener.edu/Bursar>

**Undergraduate Students** looking for a loan program to help finance their tuition balance and/or to borrow money for living expenses should consider the PLUS loan program if a dependent student. The PLUS loan is borrowed by the parent of a dependent student and has similar loan terms to the GradPLUS loan. Independent students may wish to borrow a private loan to fund those expenses. Students should always exhaust all federal financial aid programs before considering this option.

### **How to determine your PLUS loan eligibility:**

Budget (located on student award letter)	<u>Academic Year Example:</u> \$24,428 (20/21 LEI FT commuter budget)
- less grants awarded	-\$1,500
- less scholarships awarded	-\$1,000
<u>- less loans awarded</u>	<u>-\$5,500</u>
PLUS loan eligibility	\$16,428 PLUS Loan eligibility

Parents of dependents can apply for the PLUS loan online at <https://studentaid.gov> The PLUS process consists of **two steps**, (1) requesting the loan and (2) signing a PLUS loan promissory note. Once you access <https://studentaid.gov> click "Apply for Aid" then select "Apply for a PLUS Loan" to apply for the loan, authorize a credit check and "Complete Master Promissory Note" if you are a first time borrower or were not approved on your own credit for a previous PLUS loan.

### **Excess Funds**

Students who receive financial aid in excess of their required tuition, fees and housing charges will receive those funds in the form of a refund for the credit created on their account once all required charges have been paid via direct deposit. Direct deposit can be set up using the MyWidener web portal . Search "Direct Deposit" and select "Bank Info for Refund" and "Launch Task". These funds are generally available 10-14 business days after the funds have been applied to your account. Federal funds cannot be disbursed prior to the start of the semester.