

# SUMMER 2024 INTENT FORM

# 1. <u>Summer Credits</u>:

Students must be enrolled in at least 3 credits to be eligible for a summer federal student loan.

Indicate the number of credits you intend to take for Summer 2024: \_\_\_\_\_ Credits

# 2. STUDENT INFORMATION:

Student Name:		
Student ID #:	Expected Graduation Date:	

# 3. BORROWING PLANS:

#### **BORROWER BASED OPTIONS:**

- □ I am authorizing the Financial Aid Office to process my 2024-2025 loans to maximize my opportunity to borrow the maximum Federal Direct Unsubsidized Loan. I am aware that this will result in equal disbursements for each semester and that I am responsible for managing any refund received to pay my expenses throughout the academic year.
  - Summer 2024 = \$10,250
    Fall 2024 = \$10,250
    Spring 2025 = \$10,250
- □ I do not wish to borrow the maximum Direct Unsubsidized Loan. Instead, please process my loan in the amount of \$\_\_\_\_\_\_ for Summer 2024. I am aware that this will result in unequal disbursements of my loan.

PLUS, Loan Borrowing: If you plan to borrow a Federal Grad PLUS Loan, please be aware that you will need to complete a separate PLUS application for Fall and Spring. You will have to request Fall Only and Spring Only since we are processing Summer Loans for you.

# 3. <u>SUMMER VISITING PROGRAM\* (IF APPLICABLE)</u>:

□ I will be attending a Summer Abroad Program offered at the following institution:

□ I will be attending classes at the following institution:

\*If studying abroad, students failing to schedule a counseling session or speak with the Financial Aid Office may experience a delay in the disbursement of funds. Whether studying abroad or visiting at another institution, a <u>Consortium Agreement is required</u>.

### 4. <u>ITAP (INTENSIVE TRIAL ADVOCACY PROGRAM) (1 WEEK) + OTHER CREDITS (IF APPLICABLE):</u>

I AM TAKING ITAP AND \_\_\_\_\_ CREDITS. SELECT ONE OF THE FOLLOWING OPTIONS:

□ I am requesting the <u>MAXIMUM</u> possible Federal Direct Unsubsidized Loan.

□ I am requesting the amount of \_\_\_\_\_\_ in Federal Direct Unsubsidized Loan.

\*If you are taking ITAP ONLY, you cannot borrow a federal student loan, because it is 2 credits. However, you may pursue a private/alternative loan.

# **REMEMBER:**

Loans borrowed for the Summer 2024 will affect your aggregate eligibility for the upcoming Fall 2024 term. Graduate students needing additional funding to help cover expenses are recommended to apply for a Federal Direct Graduate PLUS (Grad PLUS) Loan after May 1, 2024, at <u>https://studentaid.gov</u>.

The Federal Direct Unsubsidized Loan charges a 1.057% fee and the Federal Direct Grad PLUS Loan charges a 4.228% fee at the time of disbursement. Please keep this information in mind when deciding on your requested loan amount for Summer 2024.

**Students must provide the Financial Aid Office with their requested loan amount for Summer 2024 by completing this form in full along with submitting a valid 2024-2025 FAFSA.** *Otherwise, your Federal Direct Unsubsidized Loan will not be certified for the Summer.* 

Signature of Student

Date

SUBMIT TO THE FINANCIAL AID OFFICE VIA EMAIL: <a href="mailto:cwfinaid@widener.edu">cwfinaid@widener.edu</a>

If you'd like to set up a phone or Zoom meeting with the Financial Aid Office, please email <u>cwfinaid@widener.edu</u>.